



UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER,2011

₹ in Lakhs

Particulars	For the Qtr. ended 31st Dec'2011 (Unaudited)	For the Qtr. ended 30th Sept'11 (Unaudited)	For the Qtr. ended 31st Dec'10 (Unaudited)	For the Nine Months ended 31st Dec'11 (Unaudited)	For the Nine Months ended 31st Dec'10 (Unaudited)	For the Year ended 31st Mar'11 (Audited)
1. Income :						
a. Income from operations	3,979	4,742	4,711	13,364	14,625	19,075
b. Dividend income	20	35	-	5,106	-	3,262
Total Income	3,999	4,777	4,711	18,470	14,625	22,337
2. Expenditure :						
a. Employees cost	951	928	998	2,859	3,003	3,905
b. Training and Education expenses	1,350	1,571	1,678	4,578	5,104	6,649
c. Marketing and Advt. expenses :-						
(i) Re-branding expenses	-	34	-	132	-	-
(ii) Other expenses	178	354	256	931	1,066	1,317
d. Administration expenses	980	1,148	1,168	3,166	3,400	5,071
e. Depreciation	261	266	305	787	1,014	1,274
Total Expenses	3,720	4,301	4,405	12,453	13,587	18,216
3. Profit from operations before other income (1-2)	279	476	306	6,017	1,038	4,121
4. Other income	325	255	102	666	324	571
5. Profit before interest and exceptional items (3+4)	604	731	408	6,683	1,362	4,692
6. Interest and finance charges	8	18	87	33	269	348
7. Profit after interest but before tax (5-6)	596	713	321	6,650	1,093	4,344
8. Exceptional Items:						
Loss on Sale in stake in Joint Venture (Refer note no. 3)	-	(49)	-	(49)	-	-
9. Profit / Loss from ordinary activities before tax (7+8)	596	664	321	6,601	1,093	4,344
10. Tax expense :						
Income tax and Wealth Tax (net of MAT entitlement)	-	32	0	34	0	50
11. Profit /(Loss) after tax but before Minority Interest (9-10)	596	632	321	6,567	1,093	4,294
12. Add./(Less) : Minority Interest	-	33	22	63	90	214
Add./(Less) : Share of Profit/(Loss) of Associate	(2)	(3)	(9)	(9)	(9)	(10)
13. Profit /(Loss) after Tax & Minority Interest (11 + 12)	594	662	334	6,621	1,173	4,498
14. Paid-up Equity share capital (Face value ₹ 10 each)						4,877
15. Reserve excluding revaluation reserve						22,594
16. Earnings per share (EPS)						
(a) Basic (Rs.)	1.22	1.42	0.69	13.57	2.43	9.28
(b) Diluted (Rs.)	1.22	1.42	0.69	13.57	2.42	9.21
17. Public shareholding						
- Number of shares	31,326,818	31,326,818	31,306,818	31,326,818	31,306,818	31,306,818
- Percentage of share holding	64.21%	64.21%	64.19%	64.21%	64.19%	64.19%
18. Promoters & Promoters Group Shareholding						
a) Pledged/Encumbered:-						
- Number Of shares	650,000	650,000	-	650,000	-	650,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.72%	3.72%	-	3.72%	-	3.72%
- Percentage of shares (as a % of the total share capital of the Company)	1.33%	1.33%	-	1.33%	-	1.33%
b) Non Encumbered:-						
- Number Of shares	16,814,603	16,814,603	17,464,603	16,814,603	17,464,603	16,814,603
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.28%	96.28%	100.00%	96.28%	100%	96.28%
- Percentage of shares (as a % of the total share capital of the Company)	34.46%	34.46%	35.81%	34.46%	35.81%	34.48%



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

PARTICULARS	Qtr ended 31st Dec'11 (Unaudited)	Qtr ended 30th Sept'11 (Unaudited)	Qtr ended 31st Dec'10 (Unaudited)	Nine months period ended 31st Dec'11 (Unaudited)	Nine months period ended 31st Dec'10 (Unaudited)	Year ended 31st Mar'11 (Audited)
1) SEGMENT REVENUE						
A. RETAIL	3,285	4,059	4,029	11,384	12,612	16,346
B. INSTITUTIONAL	693	683	682	1,980	2,013	2,729
C. OTHERS	-	-	-	-	-	-
TOTAL	3,978	4,742	4,711	13,364	14,625	19,075
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)						
A. RETAIL	761	850	812	2,367	2,517	2,823
B. INSTITUTIONAL	164	173	163	455	365	427
TOTAL	925	1,023	975	2,822	2,882	3,250
Less: OVERHEADS INCLUDING OTHER EXPENSES (UNALLOCABLE)	666	582	668	1,911	1,844	2,390
TOTAL	259	441	307	911	1,038	860
3) EXCEPTIONAL ITEMS						
A. RETAIL	-	-	-	-	-	-
B. INSTITUTIONAL	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
Less OVERHEADS INCLUDING OTHER EXPENSES (UNALLOCABLE)	-	49	-	49	-	-
TOTAL	-	49	-	49	-	-
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)						
A. RETAIL	761	850	812	2,367	2,517	2,823
B. INSTITUTIONAL	164	173	163	455	365	427
TOTAL	925	1,023	975	2,822	2,882	3,250
Less: OVERHEADS INCLUDING OTHER EXPENSES (UNALLOCABLE)	666	631	668	1,960	1,844	2,390
TOTAL	259	392	307	862	1,038	860
Add: Other Unallocable income	325	255	101	666	324	571
Add: Dividend Income	20	35	-	5,106	-	3,262
Less: Other Unallocable Expenses	8	18	87	33	269	348
TOTAL PROFIT BEFORE TAX	596	664	321	6,601	1,093	4,344
5) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
A. RETAIL	1,946	2,027	2,345	1,946	2,345	1,985
B. INSTITUTIONAL	39	197	400	39	400	282
C. UNALLOCABLE ASSETS- LIABILITIES	10,358	10,470	10,426	10,358	10,426	8,679
D. INVESTMENTS	13,384	13,191	10,839	13,384	10,839	11,838
E. CASH & CASH EQUIVALENT	8,373	7,609	4,036	8,373	4,036	4,703
TOTAL	34,100	33,494	28,045	34,100	28,045	27,486

Notes :

1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.

2) Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period.

For APTECH LIMITED

Ninad Karpe
Managing Director & CEO

Place : MUMBAI
Date : 20th January 2012



Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 20th January,2012. The Statutory Auditors of the Company have carried out Limited Review of the unaudited Consolidated Financial Results as required under Clause 41 of the Listing Agreement and the related report will be submitted to the concerned Stock exchanges.
- 2 Accounting policies & practices which are material in determining the results of operation for the period are consistent with those adopted in the Audited financial statement for the year ended 31st March'11. Maya Entertainment Limited (MEL) a wholly owned subsidiary has entered into a New Franchising agreement effective from 1st July,2011 consequent to which the company's share in the fees is recognised as revenue.
- 3 Consequent to disinvestment of 51 % holding in the ACE Education Professional Do Brasil S.A. (Brazil JV) effective 1st July,2011, the resultant loss of Rs. 48.95 Lakhs is shown as an exceptional item above.
- 4 Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2011 was as follows:

Particulars	Opening	Addition	Disposals	Closing
Complaints	Nil	1	1	Nil

- 5 The Board of Directors at its meeting held on 20th January 2012 declared an Interim Dividend for the year 2011-12 of Rs. 1.50/- per share (Face Value Rs. 10/- each).
- 6 The Company has made application to the Central Government seeking waiver of excess remuneration paid to the Managing Director for the year ended 31st March,2011 aggregating to Rs. 2,503,601/-.
- 7 The Company has been hedging its risk of foreign currency fluctuations relating to receivables of highly probable forecast transactions pertaining to receivable from services exports by entering into Exchange Traded Futures (ETF's). In accordance with company's risk mitigating policy, it has designated these ETF's as cash flow hedge by early application of the recognition and measurement principles set out in the Accounting Standard 30 "Financial instrument - Recognition and Measurement" (AS 30) to these transactions. Accordingly, changes in the fair value of these ETF's designated as effective hedges for the future cash flows are recognised directly in shareholders's funds and ineffective portion thereof is recognised directly in the 'Profit and Loss Account'. Accordingly, a sum of Rs. 34,12,275/- are debited being the difference between spot rate prevailing on the contract date and closing spot rate is retained in Cash Flow Hedging Reserve Account. The premium, being the difference between the Contract rate and the spot rate prevailing on the contract date is recognised as income over the period of each contract.
- 8 Figures for the previous period/quarters have been regrouped/recast, wherever necessary, to conform to the current period's classification.

For APTECH LIMITED

Ninad Karpe
Managing Director & CEO

Place : Mumbai
Date : 20th January 2012